



The Rowley
Learning
Trust(A Company
Limited by
Guarantee) Report
of the Directors
and Unaudited
Financial
Statements

For the Year Ended

31st March 2017

(The accounting period has been changed and registered with Companies House to end on the 31st March rather than 30th June starting in 2016)

'The Rowley Learning Trust is an aspirational, ethical partnership, with the shared values of promoting enjoyment and enrichment for all our community to enable learners to benefit from high quality teaching and learning. Inclusion and respect are at the heart of all we do'

**Annual
Report**

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Company Registration Number: 08124820 (England and Wales)

'RLT, where aspirations are nurtured into reality'

The Rowley Learning Trust
(A Company Limited by Guarantee)

Legal and Administrative Information

Company Registration Number: 08124820 (England and Wales)

Number:

VAT Registration Number: 206699091

Registered Office: Brickhouse Primary School
Dudhill Road
Rowley Regis,
West Midlands
B65 8HS

Directors:

- Mrs Sally Fenby (Old Hill Primary School)
- Mrs Elaine Bowen (Teaching School Alliance)
- Mr Paul Newby (Brickhouse Primary School)
- Mrs Tracy Pearce (SIPS Education)
- Miss Susan Powis (Springfield Primary School)
- Ms Pauline Riley (Old Hill Primary School)
- Mr David Holden (Sandwell College)
- Mrs Josephine Leese (Sandwell MBC)
- Mrs Nicola Stanley (Rowley Hall Primary School)
- Mr Colin Wilkes (The Cooperative College)
- Mr Stuart Purcell (Brickhouse Primary School from 24/01/17)
- Ms Catherine Walsh (Temple Meadow Primary School)
- Mr Brett Sinclair (Temple Meadow Primary School from 19/09/16)
- Mr James Williams (Springfield Primary School)
- Mr Mandeep Singh (Rowley Hall Primary School until 17/05/2016)
- Mrs Kita Amos (Rowley Hall Primary School from 11/10/2016)

Company Secretary & Development Officer: Mrs Jean Knight (left the Trust 4th May 2017)

Financial Consultant: Paul Field CPFA
Director
Resources Consultancy Limited

Bank: Co-operative Bank
Southway
Skelmersdale
WN8 6NY

Solicitors: Higgs & Son Solicitors
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

The Rowley Learning Trust
(A Company Limited by Guarantee)

Directors' Report for the year ended 31st March 2017

The directors present their report with the financial statements of the Company for the year ended 31st March 2017.

Structure, Governance and Management

The Rowley Learning Trust is a company limited by guarantee; the company was registered on 29th June 2012. The Trust was set up to contribute to the advancement of education and raise standards through the creation of a platform for on-going improvement. The resources and expertise brought by the Trust by the partners will strengthen strategic leadership, increase support and challenge and consolidate effective monitoring, thereby bringing about rapid improvement in outcomes for students.

The Rowley Learning Trust is a non-profit making organisation without share capital or shareholders. The Trust is funded by contributions from the five Trust Schools - Brickhouse Primary School, Old Hill Primary School, Rowley Hall Primary School, Springfield Primary School and Temple Meadow Primary School.

In addition the Trust Schools are supported by the following Trust Partners:-

- Co-operative College
- Lightwoods Teaching School Alliance
- Sandwell College
- SIPS Education
- Sandwell MBC
- Ormiston Forge Academy (Associate Partner)
- St Michaels CE High School A Business and Enterprise College (Associate Partner)

Directors are appointed representing each of the Trust Schools and Partners. The day to day organisation of the Trust rests with the Directors and the Board holds regular meetings to ensure services are delivered and objectives met.

Risk Management

Directors, with appropriate advice from consultants, solicitors and the local authority, have assessed the major financial and physical risks the Trust is exposed to and continue to monitor the arrangements and systems in place to mitigate these risks.

Objectives and Activities

The Trust principal and only activity is the education of pupils between the ages of 4 and 11. The objective of the Trust is to advance the education of pupils at the schools and other members of the community and otherwise to benefit the community and to promote community cohesion.

Changes to the Trust

Mr Brett Sinclair joined the Trust as a Governor Director from Temple Meadow Primary School from 19th September 2016.

Mr Stuart Purcell joined the Trust as a Governor Director from Brickhouse Primary School from 24th January 2017.

Mr Mandeep Singh resigned from the Trust as a Governor Director from 17th May 2016 and was replaced by Mrs Kita Amos from 11th October 2016.

Due to the increased financial pressures faced by the Schools within the Trust a decision was made to make the Company Secretary and Development Officer redundant from 4th May 2017. There will be reduced Trust activity at a strategic level thereby reducing the contributions required by the schools. However, the Trust will continue and encourage operational joint working through the Head Teachers and Administration Hub Meetings.

Events and Training - 30th June 2016 - 31st March 2017

The key events during 2016/2017 were:

- RLT Sports Day at St Michael's CE High School July 2016
- Administration Hubs -hosted by Old Hill Primary chaired by Kylie Raybould one meeting per term
- Dance Festival hosted by Temple Meadow Primary

- Head Teachers Operational Meetings hosted by Rowley Hall Primary held every half term
- The Rowley Learning Trust Board Meetings hosted by Sandwell College held 3 times a year

Directors

The Directors below have held office during the whole 2016/2017 unless otherwise indicated:-

Mrs Sally Fenby (Old Hill Primary School)
 Mrs Elaine Bowen (Teaching School Alliance)
 Mr Paul Newby (Brickhouse Primary School)
 Mrs Tracy Pearce (SIPS Education)
 Miss Susan Powis (Springfield Primary School)
 Ms Pauline Riley (Old Hill Primary School)
 Mr David Holden (Sandwell College)
 Mrs Josephine Leese (Sandwell MBC)
 Mrs Nicola Stanley (Rowley Hall Primary School)
 Mr Colin Wilkes (The Cooperative College)
 Mr Stuart Purcell (Brickhouse Primary School from 24/01/17)
 Ms Catherine Walsh (Temple Meadow Primary School)
 Mr Brett Sinclair (Temple Meadow Primary School from 19/09/16)
 Mr James Williams (Springfield Primary School)
 Mr Mandeep Singh (Rowley Hall Primary School until 17/05/2016)
 Mrs Kita Amos (Rowley Hall Primary School from 11/10/2016)

No salaries, wages or expenses have been paid to the Directors during the year.

Political and Charitable Donations

The Trust did not receive or pay any political or charitable donations for the period reported.

On behalf of the directors

Sally Fenby (Chair)

27th September 2017

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Statement of financial activities (incorporating income and expenditure account) for the year ended 31st March 2017

The accounting period has been changed in 2016 so that it ended on the 31st March rather than 30th June. This brought the accounts in line with the School accounting years. As a result 2015/16 has an accounting period of 9 months.

	Notes	2017 (12months) £	2016 (9months) £
Income			
Contribution from Schools	2, 3	32,348	20,539
Interest		1	2
Total Income		32,349	20,541
Expenditure			
Employees		21,450	13,585
Professional Fees		3,809	5,709
Training and Trust Events		353	129
General administration		4,181	2,718
Refunds to schools re events		2,175	0
Total Expenditure		31,968	22,141
Surplus/(Deficit)		381	(1,600)

Balance Sheet as at 31st March 2017

	Notes	2017 £	2016 £
Current Assets			
Cash at Bank and in Hand		2,961	3,950
Debtors		845	629
Payments in Advance	4	270	261
Total Assets		4,076	4,840
Current Liabilities			
Creditors	5	1,413	2,558
Total Liabilities		1,413	2,558
Net Assets/Liabilities		2,663	2,282
Funds			
Funds b/fwd		2,282	3,882
Surplus/(Deficit) for Year		381	(1,600)
Funds C/fwd	6	2,663	2,282

Small Companies Provisions - Audit Exemption

For the year ending 31st March 2017 the Trust was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Trust to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

On behalf of the directors

Sally Fenby (Chair)

27th September 2017

1. Accounting Policies

The Trust strictly adheres to the local authority financial regulations with all income and expenditure being recorded and monitored on Sandwell MBC systems. The Accounts have been prepared in accordance with the Companies Act 2006.

2. Income

In 2016/17 contributions totalled £20,539. Each school paid a base contribution of £5,477 (£27,385) and in addition there was £4,963 was received as additional contributions to cover one off costs for legal advice, additional hours for the Company Secretary and the purchase of a new laptop.

3. VAT

The Trust successfully applied for VAT registration from date of incorporation and was able to recover £976 of VAT incurred in previous years as well as VAT chargeable in respect in 2014/15. All income and expenditure in 2015/16 and 2016/17 are shown exclusive of VAT.

4. Payments in Advance

The Directors insurances covers the period 11th June 2017 which results in a £270 payment in advance which will be charged against 2017/18.

5. Creditors

Creditors represent monies owed by the Trust as at the year end. The main creditors relate to a payment due to Higgs & Sons Limited (£1,100) to reimburse legal advice relating to charity status and articles of association..

6. Funds

The Rowley Learning Trust is a not for profit company limited by guarantee. This does not prevent the Trust making a surplus and the funds will be available to support expenditure in future years.